Chi Gt W (A) 52 35 | Read lat pf. 834 |
Chi Gt W (B) 23 24 | Read 24 pf... 70 |
Chi Gt W dob. 8014 84 | Rep Etsel pf. 4454 |
Chi M & St P.14954 14914 | Rock Island., 2554 |
Chi M & St P.14954 14914 | Rock Island., 2554 |
Chi Terminal. 6 614 | Rubber Gds., 19 |
Chi Termi pf 1454 15 | Rub Gds pf. 70 |
Chi Un Trac. 415 | Sloss-Shef. 3614 |
Cle Lo & W ... 60 75 | Sloss-Shef. pf 84 |
Cle Lo & W pf 75 | Sloss-Shef. pf 84 |
Cle Lo & W pf 75 | Sloss-Shef. pf 84 |
Cle Trul a pf. 3445 | St J & G T | 19 41 |

**The data of the property of the pf. 3445 |
Chi Un Trac. 415 | Sloss-Shef. pf 84 |
Cle Lo & W pf 75 | Sloss-Shef. pf 84 |
Cle Trul a pf. 3445 | St J & G T | 19 41 |

**The data of the pf. 345 |
Chi Un Trac. 415 | Sloss-Shef. pf 84 |
Cle Lo & W pf. 75 | Sloss-Shef. pf 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf. 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf. 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf. 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf. 84 |
Cle Trul a pf. 75 | Sloss-Shef. pf. 84 |
Cle Trul a pf. 75 |

Col Fuel & Ir. 341/2 Col H C & I.. 91/6 Col Southern. 147/6

Col So 1st pf. 501/2 Col So 2d pf. 201/2

BANKERS Government Bonds

Investment Securities MEMBERS NEW YORK STOCK EXCHANGE

SE CEDAR STREET 28 STATE STREET NEW YORK BOSTON

Plympton, Gardiner & Co. BANKERS.

Hembers New York Stock Exchange,

List sent on application.

INVESTMENT SECURITIES.

INVESTMENT BONDS.

AUDIT COMPANIES.

An Audit by our Company is always a means of Protection against Faulty Book-Keeping. Our Reports are often intended, however, for the use of those who need Accurate Information about the Condition or Earnings of a Business which is for Sale. In connection with these Examinations for Financial Purposes, we also make Engineering Appraisals, if desired.

Simple and Money-Saving Systems of Calculating Costs, and other Book-Keeping Economics, are introduced in Business Houses of all

The services rendered clients are absolutely confidential.

THE AUDIT COMPANY OF NEW YORK, 43 Cedar Street.

PHILADELPHIA, CHICAGO, New York Life Building. Arcade Building.

DIVIDENDS AND INTEREST. The Missouri Pacific Railway Co.

The Board of Directors has declared a semi-annual dividend of TWO DOLLARS AND FIFTY CENTS (52.50) PER SHARE upon the capital stock of this Company, payable at the office of the Treas-urer on and after the 20th day of July, 1804, to the stockholders of record at the close of the transfer books on the 20th day of June, 1804. The transfer books will be closed on June 20th, 1804, at three o'clock F. M., and reopened on July 21st, 1804, at ten o'clock A. M.

ROGERS LOCOMOTIVE WORKS.

New York, July 5th, 1904.

The Board of Directors have this date declared the regular quarterly dividend for the quarter ending July 81st, 1904, of 1½ per cent. on the Preferred Capital stock of this Company, to be paid on August 1st, 1904.

They have also declared a dividend of 1½ per cent. on the Common Capital stock of this Company, to be paid on August 1st, 1904.

For the purpose of payment of such dividends, the stock transfer books will be closed from July 18th, at 3 P. M., until August 2d, at 10 A. M.

CHARLES H. WERNER, Secretary.

THE ATCHISON, TOPEKA AND SANTA FE

THE H. B. CLAFLIN COMPANY.

Corner of Church & Worth Streets.

New York City, July 20th, 1904.

The quarterly interest on the Preferred stocks will be paid August 1st.

Transfer books for the Preferred stocks only will be closed at 3 P. M., July 22nd, and reopened 10 A. M., August 2d, 1904.

D. N. FORCE, Treasurer.

NASHYILLE, CHATTANOG A AND
ST. LOUIS RAILWAY.
The board of directors of the Nashville, Chattanogs & St. Louis Railway this day declared a semi-annual dividend of TWO (2) PER CENT. on its capital stock, payable on and after August ist proxime. The stock transfer books will close at 3 colock P. M. on the 22d instant, and reopen at 16 o'clock A. M. on August 2d, 1804.

J. H. AMBROSE, Secretary.
Nashville, Tenn., July 13th, 1904.

OFFY TRUST COMPANY OF NEW YORK, At a meeting of the Board of Directors, held July 19th, 1804, a dividend of FOUR PER CENT. was declared, payable August 1st, 1904. The transfer books will close July 28th, 1804, at 3 P. M., and reopen August 2d, 1804.

ARTHUR TERRY, Secretary.

Thomas Morrison of Pittsburg will be elected a director to succeed Charles M. Schwab, who recently resigned. Mr. Morrison is a nephew of Andrew Carnegie, and is one of the men who worked under Mr. Carnegie in the building up of the Carnegie Sizel Company. He began as a machinist in the Edgar Thomson Works and finally became superintendent of that plant. He was a large stockholder in the Carnegie company, as he now is of the United States Steel Corporation.

FINANCIAL NOTES.

Redmond & Co. are offering \$250,000
Metropolitan Street Railway Company refunding mortgage 4 per cent. gold bonds, which are secured by first mortgage on valuable real estate, including Lexington avenue, Madison avenue, 148th street, Front street, Drydock street and Ninth avenue properties. A general mortgage, subject to prior lens of the Metropolitan Street Railway Company additionally secured these bonds.

The directors of the Trust Company of America yesterday elected William H. Leupp president of the company to succeed the late Ashbel P. Fitch. Mr. Leupp has been the active vice-president.

pany, dealer in perfumed novelties at 243 to 251 West 125th street, and owners of the to 251 West 125th street, and owners of the Crescent Novelty Works, made an assignment yesterday to George C. D'Ossay. Andrew E. Pritchard is president and treasurer. He started the business in February, 1901.
Charles S. Pohly, doing business as Pohly & Co., manufacturer of women's hats at 652 Broadway, has asked his creditors to grant him a compromise at 15 cents on the dollar cash. His liabilities are \$13,430.
Silberberg Bros., manufacturers of women's ahistwaists at 61 and 63 Wooster street, against whom a creditors' petition in bankruptcy was filed on the 15th, have made an offer to the creditors to compromise at 25 cents on the dollar.

SUB-TREASURY TRANSACTIONS.

Gain to banks on day's transactions \$1,942,000

FINANCIAL AND COMMERCIAL.

TUESDAY, July 19. The anxiety displayed by the London market over the developments in the Red Sea affair, leading as it did to a further decline in consols and to like weakness in international issues, was reflected in the early trading here by general irregularity and open declines in stocks which have been the leaders of late. The decline in consols since the seizure of the British ship by the Russians has now run to practically a full point, 7-16 of this having been lost yesterday,

and this sharp drop was accepted to-day as an interpretation of the English estimate of the seriousness of the situation. Similar nervousness was evident in the Continental markets. In Paris French rentes fell 1/4 and prices both in Paris and in Berlin were weak. London houses which have been consistent buyers on balance during the advance here sold heavilly as a consequence of the international situation, estimates at the close of business placing the sales as high as 50,000 shares. These factors encouraged traders here, who have been looking for a reaction, to seize an apparent opportunity to test the strength of the market, and under the combined selling trading in the first hour was clearly reactionary. There were, however, rather conspicuous exceptions, Brooklyn Rapid Transit, Amalgamated Copper and usually inactive Long Island showing decided advances from the opening. The underlying strength of the market, which has been very apparent recently was brought out by this volume of selling. There was no pressure of stocks for sale, and before the close of the second hour prices were again moving upward. This movement continued through the day, and the close was almost buoyant under hurried covering by the early short sellers. Among the noteworthy advances were those of 11/2 points in Atchison, 11/2 points n Brooklyn Rapid Transit, 1% points in Chicago and Northwestern, 11/2 points in Consolidated Gas. 11/4 points in Union Pacific and 2% points in United States

The recovery was helped by later London

cables of a reassuring tenor, in which the

Rubber preferred.

departure of the Mediterranean fleet for the Red Sea was more peacefully interpreted, and especially by the excellent condition of the growing crops as set forth in the Government's weekly report. On account of the excess of rain some days ago in important districts, a rather unfavorable showing had been expected. The extravagant nature of the reports of damage at that time was clearly shown in to-day's official report by the statement contained therein that comparatively few reports of sprouting in shock and of damage by mould were received during the week The showing as to both winter and spring wheat was exceptionally gratifying and promises of record corn and cotton crops were renewed. Good harvesting weather for winter wheat was reported from all quarters, although this work is slightly delayed in parts of Kansas and the Ohio Valley. In Missouri, Nebraska and many sections of the Middle Atlantic States harvesting is now practically completed. The wheat markets both here and in Chicago declined sharply on receipt of the report the decline in Chicago carrying July wheat from 97% to 95%, which was the closing price. The action of the Northern Securities directors to-day in authorizing an appeal to be taken against Judge Bradf ord's decision granting an infunction to the Union Pacific interests was in line with the expectations of those who have followed closely Northern Securities affairs. The offering of a resolution to leave to a committee the selection of a method for the liquidation of the company other than by the pro rata plan already indorsed by the stockholders and the failure of this resolution to receive even the slightest attention from the majority directors would seem to indicate that if there is to be a compromise in the Northern Securities situation it is far removed. Of interest to-day was the report of the Virginia-Carolina Chemical Company, showing a year of good business after its troubles of last summer. The increase of deductions for depreciation and a curtailment of the expenses of management, which, while not set forth in the report, may be said here to have been particularly drastic, give much promise for the future. The sharp advance in United States Rubber preferred, while unexplained officially, is undoubtedly due to increasing ease in the finances of the company and the probability of reductions in interest charges through favorable refundings. orthern Securities situation it is far r

through favorable refundings. New York Stock Exchange Sales, July 19. CLOSING PRICES OF UNITED STATES BONDS.

RAILROAD AND OTHER BONDS.

| Search | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 106 | 107 | 106 | 106 | 107 | 106 | 106 | 107 | 106 | 106 | 107 | 106 | 107 | 106 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 106 | 107 | 1 | Second | S

Total sales of bonds (par value), \$2,564,500. RAILROAD AND OTHER SHARES.

80 St J & G I ... 10 344 St J & G I & p 41 934 St J & G I & p 20 15 St L & S F 1 p 65 51 St L & S F 3 p 6236 21 St L & S F 3 p 6236 22 St L & W pf. 3236 106 St P & Om. 133 114 (So Pacific 51) Com Cable...178 200 Cont Cable ... 178 200 St L S W pf. ... 278 Con Gas... ... 1951/6 196 St P & Om... 138 Cont Tob pf . 1131/6 114 So. Pacidac ... 511/4 Corn Prod. ... 121/6 13 Southern Ry. 241/6 Corn Prod pf. 699/6 70 So Ry pf. ... 653/4 Del & Hud... 160 162 So Ry Mob... 93 Del L & W... 270 271 Tenn C & L ... 40 Den & R G ... 229/6 221/6 Tex P L T ... 28 Low- Clos- Net est. ing. Ch'go.
9 914+ 34
4434 45 +1 High-7814 Texas Pac... 2614 2894 25 Third Av R R12114 12214 400 Allis-Ch'ers 91, 200 Allis-Ch pf. 45 Des M & F D. 19 914 33320 Amal Cop.. 54 300 Am Car & F 1838 200 Am C&P pt. 7812 3100 Am Gr Tw. 714 230 Am Jee pf., 27 2614 U.S.Leather.. 734 6314 U.S.Leath pf. 8414 3914 USR'ity & On 7 57 USR'ity & Op. 60 500 Am TeT...13314 13112 13314+214 1600 Anaconda.. 7612 76 76 +1 USR& Imp. 4714 Gt North pf. . 170 73835 AT & S F.. 7978 7712 7984+112 U S Rub pf .. 7714 Hock Val... 67% 68 Hock Val pf. 80% 81 Illinois Cent.. 135% 137 U S Steel 129 U S Steel pf . 62 200 At Coast L. 11412 114 11412+1 13680 Balt & Ohio 8518 Int Paper.... 14% 14% Va-Car pf. .. 100 500 Balt & Opf. 94 57490 Bklyn R T. 53 300 Buf & Sus pf 87 5208+108 87 + 14 Int Paper pf. 69 Int Power.... 36 70 Wabash 1715 3715 Wabash pf .. 3615 150 Canada Sou 6534 6584 6584 1660 Can Pacific. 1251g 12434 1251g— 14 Wells-F Exp. 203 West Un Tel. 88 Int Pump.... 32 1355 Ches & Ohio 3478 3412 3478+ 18 3300 Chi & N W. 17914 17712 17914+134 lows Central. 18% 19 lows Cent pf. 3514 37 West'h'se 1 p. 180 Kan & Mich. . 26% K C FS & M p 721/2 1500 Chi Gr W .. 1478 300 Chi G W pf B 2212 1478+ 18 31860 Chi M&StP. 1495g 14784 14914+ 84 Kan City So .. 2214 22% W & L E 2 pf 2314 200 Chi Un Tr.. 412 412 412+ 14 200 CC C & St L 7512 7512 7512- 12 Kan City So p 44% 4416 Wis Central.. 18 Keo & Des M. 1216 1416 Wis Cent pf.. 40 2270 Col Fuel&Ir 35 400 Col South.. 15 THE OUTSIDE MARKET. 15

420 Col So 1 pf. 5034 5012 200 Col So 2 pf. 2084 2012 2084- 14 1200 Con Gas.... 1951g 1941g 200 Con Tob pf. 114 114 of transactions on the outside market to-day, and the distribution was more evenly divided 100 Corn Pro pf 6078 6978 6978— 18 500 Del & Hud...16038 15912 16038+ 14 among the issues traded in than was the case larly during the day, but before the end of 420 Den & R G., 2212 228 600 Den & ROp 7314 almost the entire list, so that prices recorded 650 Det Un Ry. 68 100 Det South. 284 during the last few minutes of the 11305 Erie..... 2618 2050 Erie 1 pf... 6334 were in most instances the highest of the day. The shares of the Phœnix Gold Mining Company, which have been stricken from the 220 Erie 2 pf ... 393a unlisted department of the Stock Exchange 100 Hock Val... 68 100 Hock Val pf 81 list, were dealt in on the curb to-day for the 68 3415 Ill Central.. 137 3,100 shares their price declined from 18 to 13

9458+ 34

 $\begin{array}{c} 3012 + 88 \\ 28 - 14 \\ 121 + 88 \end{array}$

4314+ 14

5312+ 18 8334+ 18

2334+ 78 6714+ 88

891g 40 + 1g

2012

10819 10819+ 14 231g- 1g

11914 190 + 1

6108

2984

5278

227

2012

618 Un Pacino. 67. 94 94 94 — 14. 100 Un Ry In pf. 4814 4814 4814 100 Un Ry In pf. 621g 63 63 — 18.

250 Va-Ch Ch p10012 1008 10012

250 Va.-Ch Ch p10012 10038 10012 200 Wabssh ... 1712 1713 1713 1650 Wabssh pf. 366s 36 361s+ 14 400 West'ghise.163 162 163 180 West' D Tel. 8614 8814 8814—18 100 Wheel & LE 1012 1012 1012 08 400 W & LE 1p 43 4284 4278 100 W & LE 2pf 24 24 24 100 Wis Central 18 18 18 -- 14 100 Wis Central 18 18 18 -- 14 Total sales of stocks, 657,500 shares.

Am Hide & L 4 4% Minn & St L. . 45 46 Am H & L pt. 20% 20% M & St L pf. . 80 95

Batt & Oh pf. 931/2 941/4 Pao Coast 1 p 95 102
Bityn U Gas...215 222 Pae Coast 2 p 67 691/2
Brunswick... 5 7 Pacific Mail... 271/2 261/2
Buff R & P pf. 140 — Peo G L & C... 1011/2 1011/2
Buff & Sus pf. 86 87 Peo & Bast... 16 20
Butterlek.... 49 491/2 PC C & St L... 63 64

2650 People's Cas 1011g 1001g 1013g+ 7g 100 PCC & St L 681g 681g 631g+ 34

1860 Pressed S O 34 88 34 +1 140 Pr St Car pf 7684 7684 7684+ 12

300 MStP&SSM 70 400 MK & Tex. 1834 750 MK & Tpf. 4058 28700 Mo Pacific. 9458

800 N Y AIT Br. 127

2635 Nor & West 6218

7155 Ont & West 3038

980 Rep'b'e St'l 778 700 Rep St pf .. 4314

29630 Reading . . . 6812 100 Reading 1 p 8334

26745 Rock Island 2378

100 StJob OI 1 p 40

8750 Sou Ry Co. 25 100 Se Ry Co pf 89 2950 Tenn C&Ir. 4014 400 Tex Land., 29 1450 Tex Pacific. 2584

300 St L So Wes 1312 250 St L S W pf. 3984

200 Tol Rwys., 2012

1155 TolStL&W 2684 2514 1735 TolStL&W P 2914 3819 100 Twin C R T 96 96 44925 Un Pacific. 97 9514

20520 Sou Pacific. 518g 508g

200 Pacific Mail 28 60150 Penn R R.. 121

1900 N Y Central 120

100 Nat Bis pf.. 1081g 1081g 900 Nat Lead .. 9314 23 100 NatRRM pf 38 38

Sales. Open-ing. 250 American Can 1426 Am Can pfd... 43 100 Am Chicle.... 91½ 100 Am Chicle pf... 83 91¼ 91¼ 83 83 100 Am Chicle pr. 3 500 Bay State Gas 14 100 British C Cop. 25/ 100 Con Lake S. 44/ 1000 Gold Hill Cop 16/ 500 Greene C Cop. 15/ 300 Havana Tob. 27 3 Havana T pt. 3814 3814 3814 3814 150 Int Mer Mar. 414 414 414 414 1880 Interboro R T. 13214 134 13214 13314

100 Man Trans.... 134 134 1900 Mon & B Cop. 35 9-16 285 New Or S Ry.. 934 938 285 New Or S Ry. 914 916 100 New O S R pf. 2914 2914 100 New O S R pr. 2914 2914 2914 2914 2914 2475 N Securities...1004 10114 9914 10114 Standard OII 6114 10114

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

Greene Consolidated Copper ... 15
Hackensack Meadows Company ... 13
Hall Signal ...
Havana Tobacco, common ... 27
Havana Tobacco, preferred ... 36 | Am C & F ... 18% 18% Long Island & 82% 53 Northern Pacific, w | ... 132 Northern Pacific, w |

 Washington Railway and Elec pfd.
 58½

 Worthington Pump, pfd.
 116
 11

 White Knob Copper.
 4½

 BONDS.
 4½

BOSTON CLOSING QUOTATIONS. | Bost & Atb. 247 | Bost & Atb. 247 | Bost & Atb. 247 | 168 | Boss E2 | 151 | 152 | Adventure 1 | Allouez 8 | 64 | Adventure 1 | Allouez 8 | 65 | Amage miss 6 | Adventure 1 | Allouez 8 | 65 | Amage miss 6 | Amage mis MODEL TO THE TOP OF T Shannon ... 576
Tamarack ... 85
Tocumsch ...
Tri Mountain ...
Union ...

PHILADELPHIA QUOTATIONS. vannah, 10: Memphis, 100. ## Ry Co... 4714 48 | Pa Steel pf... 76 78 | Pa Eloc Veh... — Con L Sup pf. 8 514 | Pa E Veh... — Con L Sup pf. 8 514 | Pa E Veh... — Con L Sup pf. 8 514 | Pa E Veh... — Con L Sup pf. 8 514 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | Pa E Veh... — Con Trac N J. 6814 | MONEY AND EXCHANGE.

Money in London, 2½ @2½ per cent. Rate of discount in open market for short and three months bills, 2½@2½ per cent. Consols for money closed at 88½ and for the account at 88½. Paris advices quoted 3 per cents at 97 francs 87½ centimes. The private rate of discount is 1½ per cent. Exchange on London 25 francs 23½ centimes. Berlin advices quote exchange on London 20 marks 44 pfgs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Ex-

55 CEDAR STREET.

Best C C & G . 5%
Pritish Co G . 6%
Pritish Co G . 6%
Pritish Co G . 6%
Cai & Hecia . 483
Contennial ... 25%
Con Mer ... 20
Con Mer ... 20
Con Mer ... 20
Con Mer ... 20
Con Ranze Co .56%
Cop Ranze Co .56%
Cop Ranze Co .56%
Franklen ... 21%
Eim River ... 21%
Eim Ri

Cotton Dull and Irregular-Weather Fav-Tuesday, July 19.—Corron—Spot cotton declined 5points. Middling 10.95c., against 12.75c. last year; New Orleans and Gulf 11.20c. Washington — Winona — 8
Wolverine — 75
Wyandot — 75
LAMD STOCKS
Annis'n Land —
Boston Land —
BoylstonLand —
E Bos Land — 534 against 13c. Sales, 365 bales for Spining.
Mobile declined 4c. Memphis, 4c. Galveston,
10 13-18c.; New Orleans, 11c.; Mobile, 10%c.;
Savannah, 11%c.; Memphis, 10%c. Sales;
Galveston, 32 bales; New Orleans, 1,550; Sa-

The receipts to-day were as follows: The total exports from the ports were 9,005 bales comprising 5,017 to Great Britain, 1,038 to France 1,397 to the Continent and 853 to Mexico and Japan

Money on call, 1@1½ per cent.; last loan, 1 per cent.; ruling price, 1½ per cent. Time money quoted at 2@2½ per cent. for sixty to ninety days, 3 per cent. for four and five months and 3½@3½ per cent. for six, seven and eight months. Commercial paper is quoted at 3½@4 per cent. for prime single names and bills receivable; other names 5@6 per cent.

The foreign exchange market opened dull and up to noon business was very quiet. After midday, however, strength developed in all classes of exchange, sight sterling rates advancing 15 points. One explanation of the rise was that it was due to short covering. Posted rates were quoted at \$4.85½ for long bills and \$4.88 for short. Actual rates. Long bills, \$4.8440@\$4.84½; sight drafts, \$4.8710@ is \$4.8715, and cable transfers, \$4.8740. Francs were quoted at 5.18½ less i-16 for long and 5.18½ plus 1-32 for short. Reichsmarks were quoted at 94½ for long and 95.5-16 for short. Cullders were quoted at 40½ for long and 40.5-16 for short.

Domestic exchange on New York: Boston. Domestic exchange on New York: Boston, Domestic exchange on New York: Boston, 5c. discount. Chicago — 25c. premium. Charleston—Banks. 20c.: buying, 25c. premium. Cincinnati—27½c. premium. Montreal—15½. premium. New Orleans—Commercial, 5oc. discount; banks, 25c. discount. Pittsburg—25 to 35c. premium. St. Paul, 60c. premium. Minneapolis—80c. premium. Louisville—50c. premium. San Francisco—75c. premium. St. Louis—30c. premium.

New York Clearing House statement: Exchanges, \$256,511,777; balances, \$16,205,481; Sub-Treasury debit balance, \$1,604,804.

American Can, common. 494 494 43
American Writing Paper, common. 214 3
American Writing Paper, pfd. 10 114 From July 1 230,855 272,154 Dec. \$16,416
Borden's Condensed Milk. 10 114 From July 1 230,855 312,878 Dec. \$19,080

CITY REAL ENTATE. WE INVITE YOUR DEPOSIT ACCOUNT

United States Mortgage and Trust Company, GEORGE W. YOUNG.

CAPITAL \$3,000,000 15 NASSAU ST., SURPLUS 9,000,000 Equitable Building

COMMERCIAL.

-Wheat Easter-Coffee Steady.

orable-Beneficial Rains in Texas

-Shorts Cover-No Selling Pressure

NEW YORK

73D ST. & BROADWAY.

CAPITAL AND SURPLUS FIVE MILLIONS Issues Travellers' Letters of Oradit and Foreign Drafts.

FIDELITY TRUST (OMPANY. THE EQUITABLE NEWARK, N. J. TRUST COMPANY OF NEW YORK

> Guaranty Trust Co. OF NEW YORK, MUTUAL LIFE BUILDING Capital, \$2,000,000. Surplus, \$5.000,000.

JOHN W. CASTLES, President. Empire Trust Company

537 Fifth av., 450 Columbus Av., 242 E. Houston St. HICKERBOOK P

spot and £57 12s. 6d. for futures. Prices here as follows: Copper: Lake, 12.62½ £12.57½c.; electrolytic, 12.62½ £12.75c.; castings, 12.57½c.; electrolytic, 12.62½ £12.75c.; castings, 12.57½62; 25c.; plg from warrants, \$9.

Naval Storms.—Spirits of turpentine, 56½ £57c. Common to good strained rosin, \$2.95.

PROVISIONS.—Pork was quiet at \$14.25 £14.75 for mess. Lard was easier; prime Western, \$7.20; refined Continent, \$7.25; South American, \$5. Tallow, 4½c. Dressed hogs, \$260½c. Butter—Creamery, firsts, 17½c. Eggs—Western, firsts, 19½c. Chicago, July 19.—Provisions were quiet and devoid of interesting features."

SUGAR.—Raw was firm at 3 15.36c. for centrifugal 98 test and 3½c. for muscovados 59 test. Refined was in good demand and firm; granulated 4.50€4.95c.

CRICAGO, July 19.—These were to day's prices:

Open—High—Low—Clos—Lagt

advanced S to 5, reacted and declined 2 to 4, failled and closed steady at a net advance of 1 to 5 points, with estimated sales of 50,000 bales. Prices as follows:

Highest. Lowest. Closing. Last might.
July ... 10.69 10.58 10.53 610.55 10.52 610.64
August ... 10.53 10.50 10.52 610.68 10.50 640.65
Cotober. 9.62 9.55 9.61 9.52 9.55 9.40 9.65
October. 9.52 9.55 9.61 9.52 9.55 9.69 9.50 0ctober. 9.58 9.49 9.876 9.85 9.54 9.55
December. 9.58 9.49 9.876 9.85 9.58 9.50
December. 9.58 9.49 9.876 9.85 9.58 9.50
It was an irregular cotton market within narrow limits, operations on both sides of the speculation being on a very restricted scale. The weather as a rule was fine, the crop reports in almost every instance were of a favorable character and trade is still dull. Moreover, there was some talk of the possibility of a strike at Fall River growing out of the recent reduction of wages, and showers occurred in Texas where they were needed. While the hot, dry weather of late has been checking the growth in that State, the conditions have been the best in the world for keeping down the boil weevil post, which flouriabes in wet weather. Spot interests bought to some extent and so did Wall Street houses and a number of the more prominent operators among the local element on the Boor. The price is now down to a point where many fear to push matters on the short side leat there be some change for the worse in the weather and crop news. There has been a hint of something of the kind in the dry, hot conditions in Texas of late, and many are coming to believe that it is well night impossible for the ideal conditions which have prevailed for so long to continue for the rest of the season. In any case they are disposed to await developments, that is to make sure of a big crop before taking the speculation a narrow listless affair, apparently good for only small turns up or down.

Dick Bros. & Co. said: "At present the mary prices, but the bulk of orders goes to the buy-ing side. This is amply the penalty for an extended short in

FAVORABLE REPORT ON CROPS. WASHINGTON, July 19 .- The Weather

Bureau to-day issued the following general "It is said, too, that English and Continental spinners are buying the distant months below \$\frac{9}{2}\circ.\$ we are not familiar enough with the facts to state whether this is accurate or not. However, with the present conditions continued for any considerable length of time there will be no trouble in their obtaining supplies at this price, in our opinion."

GRAIN.—Wheat—Spot was dull. No sales. No. 2 red winter, \$1.08\frac{1}{2}\circ.\$ o. b. The Northwestern receipts were 266 cars, against 228 last week and 228 last year. Chicago, 9 cars, against 8 last week and 163 last year. Pitters closed \$\circ.\$ to \$\frac{1}{2}\circ.\$ lower. Sales, 2,500,000 bush. Prices as follows:

Open—High—Low—Clos—Last States and over the western portions of the

As distincting above the grith mervine.

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